

Kerjaya Prospek unit secures RM98mil project

PETALING JAYA: Kerjaya Prospek Group Bhd's wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd has accepted a contract from Persada Mentari Sdn Bhd for the construction of project at Bandar Tanjung Pinang in Andaman Island, northeast Penang Island district, for RM98.09mil.

The contract is deemed a related party transaction by virtue that Persada Mentari is a subsidiary of Eastern & Oriental Bhd, which shares certain directors and major shareholders with Kerjaya Prospek.

In a filing with Bursa Malaysia, the group said the contract entails two phases of building work. Phase 1 comprises 22 three-storey terrace houses and eight three-storey semi-detached houses, while Phase 2 comprises 28 three-storey terrace houses and 18 three-storey semi-detached houses.